

**SURESH & CO.**  
**Chartered Accountants**

'SRINIDHI', #43/61, 1st Floor,  
Surveyors Street, Basavanagudi,  
Bengaluru - 560 004

Tele: 080-26623610/11  
email: info@sureshandco.com  
website: www.sureshandco.com

We have audited the account of "Foundation for Sandboxstartup Initiatives", situated next to international airport, Gokul road opposite to Gokul Village, Hubli-Dharwad 580030, bearing registration number: 094520085 under Foreign Contribution (Regulation) Act for the financial year ending **31st March 2021** and examined all relevant books and vouchers and certify that according to the audited account:

Sl.no.	Particulars	Amount (Rs.)
(i)	The brought forward foreign contribution at the beginning of the financial year	-
(ii)	Foreign contribution received by the association during the financial year	5,78,28,905
(iii)	Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon received by the association during the financial year	8,12,528
(iv)	The balance of unutilized foreign contribution with the association at the end of the financial year	4,04,80,633

(v) Certified that the association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010(42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.

(vi) The information in this certificate and in the enclosed statement of Receipt and Payment is correct as checked by us.

(vii) The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under the Foreign Contribution (Regulation) Act, 2010 (42 of 2010).

for **SURESH & CO.**

Chartered Accountants

Firm Registration Number: 004255S



**Udupi Vikram**

Partner

Membership No.: 227984

Bengaluru

November 17, 2021

UDIN: 21227984AAAAIQ8954



**FOUNDATION FOR SANDBOXSTARTUP INITIATIVES**

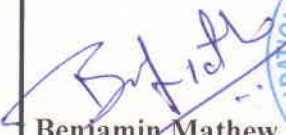
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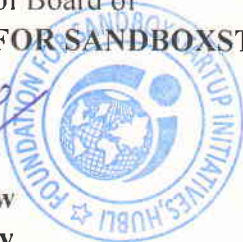
Next to International Airport, Gokul Road Opp to Gokul Village Hubli Dharwad KA 580030

**Statement of Receipts and Payments of Foreign Contributions  
for the year ended March 31, 2021**

<b>Particulars</b>	<b>Notes</b>	<b>Year Ended March 31, 2021</b>
<b>Opening Balance</b>		
Cash and Bank balance	1	-
<b>Add:Receipts</b>		
Grant Received under FCRA (Including Corpus)	2	5,78,28,905
Interest on Investments/Deposits	3	8,12,528
<b>Total Receipt (A)</b>		<b>5,86,41,433</b>
<b>Less:Payments</b>		
Repayment of Overdraft	4	1,81,60,800
<b>Total Payments(B)</b>		<b>1,81,60,800</b>
<b>Closing Balance</b>		
Cash and Bank Balance(A-B)	5	4,04,80,633

for and on behalf of Board of  
**FOUNDATION FOR SANDBOXSTARTUP INITIATIVES**

  
Benjamin Mathew  
Chief Functionary  
(Authorised signatory)



Place : Hubballi  
Date : 17-11-2021

**FOUNDATION FOR SANDBOXSTARTUP INITIATIVES**

Next to International Airport, Gokul Road Opp to Gokul Village Hubli Dharwad KA 580030

**Notes to the Statement of Receipts and payments of Foreign Contribution  
for the year ended March 31st 2021**

Notes	Particulars	As at April 1, 2020
1	<b>Opening Bank Balance</b> <b>FCRA Receipt Account</b> The RBL Bank Ltd	-
	<b>Total</b>	-
Notes	Particulars	Year Ended March 31, 2021
2	<b><u>Voluntary Contribution /Grants</u></b> Give2Asia	5,78,28,905
	<b>Total</b>	<b>5,78,28,905</b>
3	<b><u>Interest on Investment</u></b> Interest Income	8,12,528
	<b>Total</b>	<b>8,12,528</b>
4	<b><u>Payments</u></b> Repayment of Over-draft	1,81,60,800
	<b>Total</b>	<b>1,81,60,800</b>
5	<b><u>Closing Bank Balance</u></b> <b>FCRA Receipt Account</b> The RBL Bank Ltd	4,04,80,633
	<b>Total</b>	<b>4,04,80,633</b>

